

## Revised Five Year Forecast - 4% Tax Increase in 2022-2023

		REVENUE / EXPENDITURE PROJECTIONS					
		2022	2023	2024	2025	2026	2027
<b>REVENUE</b>							
	Local	\$84,753,840	\$88,318,523	\$90,837,440	\$93,442,681	\$96,137,320	\$98,924,411
	State	\$28,088,454	\$29,650,815	\$30,039,844	\$30,419,594	\$30,845,177	\$31,246,277
	Federal	\$2,269,692	\$3,019,005	\$740,005	\$740,005	\$740,005	\$740,005
	Other Financing Sources	\$697,000	\$625,000	\$625,000	\$625,000	\$625,000	\$625,000
	<b>TOTAL REVENUE</b>	<b>\$115,808,986</b>	<b>\$121,613,343</b>	<b>\$122,242,289</b>	<b>\$125,227,280</b>	<b>\$128,347,502</b>	<b>\$131,535,693</b>
<b>EXPENDITURES</b>							
	Salary and Benefit Costs	\$71,723,734	\$76,356,814	\$79,047,916	\$81,787,339	\$84,688,990	\$87,613,344
	Excludes Budgetary Reserve - Other	\$45,849,968	\$48,925,153	\$48,073,159	\$48,876,580	\$50,337,135	\$51,447,805
	<b>TOTAL EXPENDITURES</b>	<b>\$117,573,702</b>	<b>\$125,281,967</b>	<b>\$127,121,074</b>	<b>\$130,663,919</b>	<b>\$135,026,125</b>	<b>\$139,061,149</b>
	<b>SURPLUS / (DEFICIT)</b>	<b>(\$1,764,716)</b>	<b>(\$3,668,624)</b>	<b>(\$4,878,785)</b>	<b>(\$5,436,639)</b>	<b>(\$6,678,623)</b>	<b>(\$7,525,456)</b>
	<b>BEGINNING FUND BALANCE</b>	<b>\$28,730,184</b>	<b>\$26,965,468</b>	<b>\$23,296,844</b>	<b>\$18,418,059</b>	<b>\$12,981,420</b>	<b>\$6,302,797</b>
	<b>PROJECTED YEAR END BALANCE</b>	<b>\$26,965,468</b>	<b>\$23,296,844</b>	<b>\$18,418,059</b>	<b>\$12,981,420</b>	<b>\$6,302,797</b>	<b>(\$1,222,659)</b>
	<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>22.93%</b>	<b>18.60%</b>	<b>14.49%</b>	<b>9.93%</b>	<b>4.67%</b>	<b>-0.88%</b>
	<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>2.75</b>	<b>2.23</b>	<b>1.74</b>	<b>1.19</b>	<b>0.56</b>	<b>-0.11</b>